



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PO2002-93

36th Regular Session

ORDINANCE NO. SP- **1148**, S-2002

AN ORDINANCE GRANTING REAL PROPERTY TAX INCENTIVE TO OWNERS OF UNDECLARED MACHINERIES FALLING UNDER THE CATEGORY OF REAL PROPERTY PURSUANT TO SECTION 199(0) OF RA. NO. 7160, OTHERWISE KNOWN "AS THE LOCAL GOVERNMENT CODE OF 1991."

Introduced by Councilors VICTOR V. FERRER, JR., WILMA AMORANTO-SARINO, VINCENT P. CRISOLOGO, ELIZABETH A. DELARMENTE, BERNADÉTTE HERRERA-DY, AIKO MELENDEZ-YLLANA, ALLAN BUTCH T. FRANCISCO, JORGE L. BANAL, JULIAN M.L. COSETENG, FRANZ S. PUMAREN, WENCEROM BENEDICT C. LAGUMBAY, DIORELLA MARIA SOTTO-DE LEON, JESUS "Bong" C. SUNTAY, ALMA F. MONTILLA, JANET M. MALAYA, RESTITUTO B. MALAÑGEN and ALMARIO E. FRANCISCO.

WHEREAS, Sections 202 and 203 of RA. No. 7160, as implemented under Article 294 (c) of the Implementing Rules and Regulations of the Local Government Code of 1991, require owners of machineries falling under the definition in Section 199(0) thereof, to declare such real properties within sixty (60) days from the date of installation;

WHEREAS, the City government has become aware that, despite notable increase in business and industrial establishments within the jurisdiction of the city, a relative increase in the declaration of machineries for real property tax purposes has not been realized;

WHEREAS, the general perception that the economic condition being experienced by the constituents of the city could be among the causes deterring the proper implementation of the above-cited provisions of the Code;

WHEREAS, there is a need to adopt a measure for the city to properly implement the mandates of the Code on this subject matter, and at the same time cushion its impact on the concerned owners of such machineries, the adoption of a measure to give incentives to this group of the city's constituents who are considered among the prime movers of our development is also necessary.

[Handwritten signatures and initials are present at the bottom of the page, including a large signature and several smaller ones.]